

The Milford Bank Announces Promotions

Mark Gruttadauria was named Vice President. Mark joined the Bank's Commercial Lending Department in 2014. In his position, Gruttadauria is responsible for the expansion of the Bank's Business Lending Portfolio in Stratford and its surrounding communities.

Mark is a graduate of Southern CT State University with a Bachelors of Arts in Business Administration. He has over 30 years of experience serving the financial needs of Stratford businesses.



In prior years, Gruttadauria was a member of the Bridgeport Regional Business Council and has been involved with numerous community and sporting events in the Town of Stratford. He and his wife live in Stratford and have two children.

Continued on next page.



Nancy Parker	19 years
Bob Cannon	16 years
Farah Rana	13 years
Paul Mulligan	4 years
Marilen Bonilla	1 Year
Brandon Hayes	1 year
Thara Jean-Pierre	1 year
Taylor McNary	1 year

Congratulations!

All offices of The Milford Bank will be closed on Wednesday, July 4th to celebrate Independence Day.

Electronic services are available 24/7 for your convenience.

Get great service, competitive rates and now, a \$150 Home Depot Gift Card with our Home Equity Special!





3.75%
FIXED APR*
HOME EQUITY TERM LOAN

5.25%
APR**
HOME EQUITY LINE OF CREDIT

+

\$150 HOME DEPOT GIFT CARD
 with approved and closed home equity loans

Finance home improvements, a new car or a dream vacation with our Home Equity Line of Credit. You can borrow what you need, when you need it.

 Access funds as you need them
  Flexible repayment terms
  Only pay interest on the portion of line you use during the 9.5-year draw period
  No application or closing fees

*Fixed rate for a 5-year term, 3.75% Annual Percentage Rate. No closing costs. Other rates and terms available. Sample payment for a \$10,000 loan is 60 equal payments of \$183.04. This term and rate is available on owner occupied residences only, maximum 2nd lien position, and a maximum Loan-to-Value of 80%. Property insurance required. Flood insurance may be required. Rate as of 3/22/2018, and is subject to change.

**Variable Annual Percentage Rate (APR) based on Wall Street Journal Prime Rate ("Prime") plus .50%. As of 3/22/2018, the Prime Rate is 4.75%. The minimum APR will never be lower than 3.75% and the maximum APR will never be greater than 18%. 1-4 family, owner-occupied property only. Property cannot be in trust or currently for sale or intended to be sold within 6 months. This is a variable rate and therefore subject to change. Property insurance required. Flood insurance may be required. \$50 annual fee waived the first year. 9.5-year draw period for line of credit converting to a 20-year fully amortizing loan with fixed principal plus accrued interest payments. A prepayment penalty of 1% of the line amount will be applied if the Home Equity Line of Credit is closed within the first two years.

Home Depot is not a sponsor of, or participant in, this promotion.

Promotions (continued)



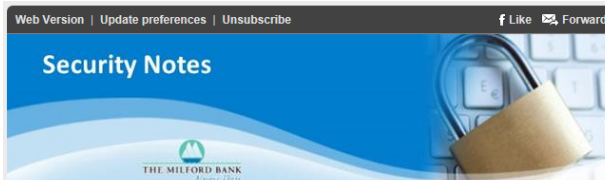
John Bailly was named Assistant Treasurer. John joined the Bank in 2003 as its Electronic Data Processing Administrator in the Bank's IT Department. He was promoted to IT Department Manager in 2015. In his position, John is responsible for the Bank's network and telecommunications infrastructure. He also chairs the Bank's Technology Services Committee.

John is enrolled in the CT School of Finance and Management. He is on track to graduate in the spring of 2019.

In his free time, John enjoys running, traveling, and spending time with his wife and their three children.

Commenting on the promotions, Susan L. Shields, President and Chief Executive Officer of The Milford Bank said, "These special people have been valuable team members and have made significant contributions in their work with the Bank. These promotions are well-deserved and recognize the role these individuals have played in the Bank's growth and success."

Introducing Security Notes



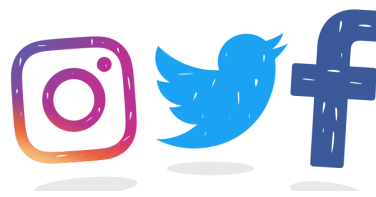
Welcome to our new Security Notes Newsletter

We often hear from customers that they would like updates from us about how we are working to protect their accounts and what scams they should avoid. We care about your financial well-being and want to be sure you are informed as to how we can work together to protect your accounts. In this newsletter, we will share tips with you to keep your financial information safe and educate you about the latest security products and services we have to offer.

We've created a new electronic Newsletter to keep you informed about new scams, measures we are taking to keep your financial information safe and introduce new products & services to make your banking more convenient and secure.

If you would like to subscribe, simply go to milfordbank.com and follow the link for enews sign-up on the bottom of the page. Choose Highlights & Happenings (this newsletter), Centsible Kids, Security Alerts or Coupons and Specials. Check all your preferences to add your email address to our list. Subscribers can opt-out of future electronic newsletters at any time.

**Get
Social
With Us!**



Debit Card Customers

We have experienced an increase in reported possible breaches of debit card information.

Here are some of the steps we recommend you take to protect your financial information.

- When using your debit card in pharmacy chains such as Walgreen's or CVS, always use your personalized PIN to complete the transaction.
- Some large retail chains, such as Walmart, are no longer requiring a PIN number for transactions under \$50. We do not feel this is a secure way of doing business. Our cards require the use of your personalized PIN number. Because of our security conscious stance, Walmart will not process transactions under \$50. You can always request cash back at Walmart to bring the transaction over \$50, prompting the PIN number to be required. We apologize for the inconvenience but we feel the need for a PIN number is important to protect your account.
- Monitor your account activity regularly. Log in to online banking and look over your information several times a week.
- Use the CardValet features in mobile banking to set parameters for approving payments and turn your card off when not in use.

Very soon, Milford Bank Debit Card Users will receive a new chip card in the mail. The Milford Bank will notify you when a date for the card re-issue has been scheduled.