# HIGHLIGHTS & HAPPENINGS



Member FDIC Equal Housing Lender

June 2020

### *NOW YOU CAN PAY* **WITH YOUR PHONE!**

he Milford Bank Visa® Debit Cards are compatible with Apple Pay®, Google Pay™, and Samsung Pay digital

Making payments with a digital wallet is much faster than paying with traditional card, cash or checks. There's no more need to look through your wallet to locate your card. You simply select the card information on your phone to use for payment.

Nowadays, most people have their phones with them all the time. If you store your Milford Bank debit cards in a digital wallet, you can pay at accepting stores without needing to carry your physical wallet and plastic cards with you.

Unlike your regular wallet, your digital wallet can use your phone controls, such as a PIN or using Touch ID, to unlock the phone to use the service. If someone finds your physical wallet, your cards are right there, along with your driver's license and your information can instantly









be compromised. However, if someone finds your phone, your information is protected by your locked device. Plus, when a payment is made using a digital wallet, the information exchanged is not your actual card number. Instead, a unique transaction identifier or token is exchanged, which can help enhance the security of your data.

Finally, as consumers seek to limit the amount of surfaces they touch in a COVID-19 world, adopting contactless payment methods offers a cleaner, safer way to pay.



ll lobbies of The Milford Bank are open by appointment only. Drive-thrus remain open. Please call us at 203.783.5700 before your arrival.

The number of people inside our lobbies will be limited. Advance notice will enable us to schedule you accordingly.

We encourage you to continue to use our other channels, such as online and mobile banking, telephone banking and ATMs. We look forward to continuing to serve you in the safest way possible.

#### WHAT OUR CLIENTS ARE SAYING!

"The Milford Bank is a local bank that wants to help local businesses succeed. They have always been super helpful with all of my banking questions and needs.

**Heather Sharpe** 



"I love The Milford bank. I love the people, I love the service, and I love the personal touch that you get when working with a local bank.

Paul Mayo

Office Installation www.premierofficeinstallation.com



## WHAT TO KNOW ABOUT THE ECONOMIC IMPACT PAYMENT DEBIT CARDS

If you're still waiting for your Economic Impact Payments, vou might be getting a debit card instead of a check in the mail. This, of course, is the money that's meant to give relief due to the Coronavirus pandemic. You may have already gotten your payment by direct deposit or by check. But if you're still waiting, watch your mailbox for either a check or a VISA debit card. And know that the government will never, ever call, text, email, or ask you to click on a link they sent to activate your card or get your money.

Here's what to know if your payment comes in the form of a debit card.

■ Look for the prepaid card (and its envelope) in the mail. The envelope will be from "Money Network Cardholder Service." Inside will be a VISA-branded prepaid card issued by MetaBank. This card will



give you access to your economic impact payment.

#### ■ Activate the card immediately.

The mailer will give you instructions on how to activate the card, but here's the deal: You can activate your card by calling 1-800-240-8100 or visiting USdebitcard.gov and clicking on the EIP card link. To activate your card, though, you'll have to give them your Social Security number. Once you activate your card, you can get cash or use it anywhere that accepts VISA debit cards.

Questions about the card? Money Network has a 24-hour call center: 1-800-240-8100. You can call to check your card balance or just ask questions. There's also more information and a quick video from the Consumer Financial Protection Bureau to answer questions you might have.

Most important, remember: unless you've asked for assistance, no one will ever contact you about the EIP card. If someone does, stop. It's a scammer. Don't give them your Social Security or debit card number, or any other information. Then report it to the FTC at ftc.gov/complaint.

As always, if you think you have been the victim of a scam, please be sure to contact us at **203.783.5700**. We are here to help!



#### We congratulate these **MILFORD BANK TEAM MEMBERS**

on their anniversaries & thank them. for their continued stellar work!

ANN MARIE LENART 35 YEARS ROSE AB. HAMID 31 YEARS KARUNA KASBAWALA 21 YEARS LESLIE CASCELLA 19 YEARS Julie Shurko 15 YEARS JORGE SANTIAGO 15 YEARS Annette Bacchiocchi 10 YEARS CRAIG SMITH 10 YEARS WILLIAM BENDOLPH 7 YEARS MEGHAN CURLEY 7 YEARS MARK GRUTTADAURIA 6 YEARS TYLER HASKELL 2 YEARS



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