

HIGHLIGHTS & HAPPENINGS



Member FDIC Equal Housing Lender

August 2020

THE IMPORTANCE OF E-WASTE RECYCLING

People today are buying more and more electronic products than ever before. Newer, faster technology is being introduced every day, which results in constant upgrades of electronic equipment. This means that the now-obsolete models of computers, mobile phones and gaming systems are discarded on a regular basis. Electronic waste or e-waste, is a term used to describe these now-undesirable electronic products.

Many old electronic devices contain toxic substances that include lead, mercury, cadmium, beryllium, polyvinyl chlo-

ride, and chromium. When e-waste is tossed into landfills, these chemicals leach into the soil, polluting the ground water as well as the air.

Reusing old devices prevents e-waste by keeping it out of landfills. It also saves the resources used to recycle them.

As a result of recycling, energy is saved, pollution is reduced, and there are fewer greenhouse gas emissions released into the atmosphere.

You can dispose of your e-waste at The Milford Bank's next *Shred & Recycle Days* event to be held on Oct. 10 from 9am-1pm. *See page 2 for details!*

WHAT CAN I RECYCLE?

You can recycle almost anything with a plug or batteries, including the batteries themselves. Here is a list of recyclable e-waste items you can dispose of at our Oct. 10

Shred & Recycle Days event:

- ALL SMALL APPLIANCES – MICROWAVES, TELEVISIONS, PRINTERS, COPIERS
- COMPUTERS – DESKTOP AND LAPTOP
- CELL PHONES



HAPPY ANNIVERSARY!

We congratulate these **MILFORD BANK TEAM MEMBERS** on their anniversaries and thank them for their continued stellar work!

SHARON MACKENZIE **48 years**
LISA RICHELLE **20 years**
JOHN BAILLY **16 years**
JOHN DARIN **10 years**
MARY KOS **9 years**
RALPH NECLERIO **4 years**
PAUL GEER **3 years**
PETER BERUBE **2 years**
RAIHAN AHMED **2 years**
MARK OSINSKI **2 years**

MORTGAGE SERVICES

Long-term U.S. mortgages remained unchanged as the benchmark 30-year home loan remains at its lowest rate in nearly 50 years.

For Home Mortgages or Refinance, The Milford Bank offers a powerful combination of hometown service and local decision making with programs and rates that effectively compete with the mega banks. And remember, when you bank with us your money goes to work here, not New York or Boston.

A Milford Bank mortgage offers:

- Fast, easy, friendly service; our mortgage professionals will handle all the details.
- No-cost rate locks
- Loan decisions made in Milford



- Competitive rates and terms
- Hometown service
- Free, fast, safe and secure prequalification.

Are you looking to buy or refinancing? Contact us now at **203-783-5700** or visit milfordbank.com/loans/mortgage-services/.

START SENDING MONEY WITH ZELLE®

Zelle is a fast, safe and easy way to send money directly between almost any bank accounts in the U.S., typically within minutes. With just an email address or U.S. mobile phone number, you can send money to people you trust, regardless of where they bank.

To get started, log into The Milford Bank's online banking or mobile app and select "Send Money with Zelle®". Enter your email address or U.S. mobile phone number, receive a one-time verification code, enter it, accept terms and conditions, and you're ready to start sending and receiving with Zelle.

To send money using Zelle, simply select someone from your mobile devices contacts (or add a trusted recipient's email address or U.S. mobile phone number), add the amount you'd like to send and an optional note, review, then hit "Send".

To request money using Zelle, choose "Request," select the individual(s) from whom you'd like to request money, enter the amount you'd like to request, include an optional note, review and hit "Request".

To receive money, just share your enrolled email address or U.S. mobile phone number with a friend and ask them to send you money with Zelle.

For more information, visit [milfordbank.com/other-services/zelle/](https://www.milfordbank.com/other-services/zelle/).



Mobilize your money

zelle®



SEND

Send money fast in just a few steps.



REQUEST

Settle up with roommates, friends and more, regardless of where they bank



SPLIT

Easily divide the check for dinner, coffee and more

SHRED & RECYCLE DAYS



THE MILFORD BANK • POST ROAD WEST OFFICE
295 BOSTON POST RD, MILFORD, CT
203.783.5700 • MILFORDBANK.COM

*LIMIT 3 boxes of paper per household or business. First come, first served. Max weight: As much as you can lift. Max size: Medium moving box (18" x 18"). You are responsible for unloading. \$5 Shredding Fee for non-customers. All fees will be donated to a local non-profit organization.

SATURDAY
OCTOBER 10TH 2020

9 AM - 1 PM

OR UNTIL TRUCK FILLS UP
WE ADDED A SECOND TRUCK!

FREE ELECTRONICS RECYCLING
FREE DOCUMENT SHREDDING
FOR CUSTOMERS*



Fixed Annuities in Today's Market

Contact TMB Financial Solutions Today...

In today's economic environment, fixed annuities can offer compound growth without the anxiety associated with stock market volatility. In addition to safety, other fixed annuity advantages can include attractive yields, tax efficiency, and liquidity.

To determine if a fixed annuity is right for your current financial situation and your long-term investment goals, contact John Kuehnle at (203)-599-7516 or jkuehnle@infinexgroup.com today. Current rate information is available to the right!



TMB Financial Solutions
Financial Services • Insurance • Wealth Management

Fixed Annuity Rates - Effective July 23, 2020

| 5-Year Term | | |
|------------------------|------------------|--------------|
| Insurer | Rating* | Rate** |
| <i>Oxford Life</i> | <i>A- Rating</i> | <i>3.00%</i> |
| <i>Delaware Life</i> | <i>A- Rating</i> | <i>2.65%</i> |
| <i>Mutual of Omaha</i> | <i>A+ Rating</i> | <i>2.75%</i> |

| 3-Year Term | | |
|-------------------------------|------------------|--------------|
| Insurer | Rating* | Rate** |
| <i>United Life</i> | <i>A- Rating</i> | <i>2.25%</i> |
| <i>Delaware Life</i> | <i>A- Rating</i> | <i>2.10%</i> |
| <i>Security Benefits Life</i> | <i>A- Rating</i> | <i>2.15%</i> |

* Financial rating from A.M. Best rating agency.
** Rates are subject to change. Contact John Kuehnle at TMB Financial Solutions for current rates.

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|----------------------------------------------|------------------|--------------------------------------------|
| Not Guaranteed by the Bank | Not FDIC Insured | Not a Deposit |
| Not Insured by Any Federal Government Agency | | May Lose Value including Loss of Principal |