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The Milford Bank Launches Partnership with FutureFuel.io

Milford, CT, October 7, 2021 – The Milford Bank today announced it will now offer its customers personalized student debt management solutions in partnership with FutureFuel.io.

Starting today, customers of The Milford Bank can access the industry-leading FutureFuel.io platform, which includes online tools for data-driven goal setting, federal repayment plan optimization, loan consolidation and refinancing, and programs that convert cash back rewards and spare change into student debt payments. On average, FutureFuel.io helps borrowers pay off their student loans five years faster and save between \$15,000 and \$40,000.

“Meeting the needs of the communities we serve has always been our mission,” said Susan Shields, President and CEO of The Milford Bank. “Our partnership with FutureFuel.io addresses one of the biggest financial challenges many people face today - student loan debt. We are proud to partner with FutureFuel.io to bring our customers this powerful platform to help students and parents take control of their student loan debt. FutureFuel.io is an expert in this field and pairs well with the solutions-oriented services our customers have come to expect from us.”

“So many of the nation’s 45 million student loan borrowers struggle to manage their debt,” said Laurel Taylor, CEO and founder of FutureFuel.io. “Community banks are an essential part of breaking the cycle of financial instability caused by student debt. I’m thrilled that The Milford Bank is leading the way in what will become the new standard for customer-centric financial services.”

About FutureFuel.io

FutureFuel.io offers the only technology platform that provides student debt solutions that span from personalized evaluation of optimized repayment paths to completing transactions associated with debt repayment. The company recently completed a Series

A1 round of equity funding backed by leaders like UBS, Fiserv, Aflac and SalesforceFutureFuel.io has generated \$26.2 million in savings for its users to date in 2021.

About The Milford Bank

The Milford Bank was founded in 1872 and is a mutual institution with five offices and a loan center located in the city of Milford, an office in Stratford and a Loan Production office in downtown New Haven. The Bank offers a wide variety of banking and financial products and services to businesses, individuals, and organizations. The Milford Bank is Member FDIC and an Equal Housing Lender.