

LET US HELP
YOU SAVE
MONEY ON A
**HOME
EQUITY
LINE OF
CREDIT!**



THE MILFORD BANK

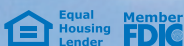
APPLY TODAY AT
[MILFORDBANK.COM/LOANS](https://www.milfordbank.com/loans)

SPECIAL INTRODUCTORY RATE

5.00% APR*

- FOR THE FIRST 12 MONTHS
- OFFER EXPIRES 5/19/2023

THEN PRIME MINUS .75%,
CURRENTLY **7.25%** APR**



*Introductory Annual Percentage Rate (APR) of 5.00% is for the first 12 months of account opening. **Thereafter Variable Annual Percentage Rate (APR) based on Wall Street Journal Prime Rate ("Prime") minus 3/4% (currently 7.25% APR). As of 3/24/2023, the Prime rate is 8.00%. The minimum APR will never be lower than 3.75% and the maximum APR will never be greater than 18%. 1-4 family, owner-occupied property only. Property cannot be in trust or currently for sale or intended to be sold within 6 months. This is a variable rate and therefore subject to change. Property insurance required. Flood insurance may be required. 9.5-year draw period for line of credit converting to a 20-year fully amortizing loan with fixed principal plus accrued interest payments. A prepayment penalty of 1% of the credit line amount will be applied if the Home Equity Line of Credit is closed within the first two years. No annual fee. No advance required at closing. All advances must be at least \$500. Maximum Loan to Value (LTV) of 80% if a First Mortgage serviced by the Milford Bank or no First Mortgage; otherwise Maximum LTV is 75%.



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CALL US AT 203.783.5700 OR VISIT
[MILFORDBANK.COM/LOANS](https://www.milfordbank.com/loans)