


HIGHLIGHTS & HAPPENINGS



Member FDIC  Equal Housing Lender

March 2024

TMB FOUNDATION GRANT AWARDS

The Milford Bank Foundation is happy to present the 2024 **TMB FOUNDATION GRANT AWARD RECIPIENTS.**

Established in 2003, the Foundation supports charitable, health, public safety, and education initiatives in communities served by The Milford Bank. The pillars of our mission are our belief in community, customer service, and corporate responsibility.

We're proud to provide funding to these enormously worthy organizations: Boys & Girls Club of Milford, Bridges, Daughters of the American Revolution, Emerge, Friends of Milford Library, Giving



Table, The Foran HS, Junior Major League, Literacy Volunteers of Southern Connecticut, Milford Historical Society, Milford United Way, Milford National Lou Gehrig Little League, Pantochino Productions, Perry House Foundation, Platt Technical

High School, Purple Pantry Boxes, Rape Crisis Center of Milford, Room 17 Math, Sterling House Community Center, Stratford Education Foundation, Stratford Historical Society, Stratford PAL, and TEAM Inc.

APPLY NOW FOR A HOME EQUITY LOAN

Features of our Home Equity Loans include no closing costs, low fixed rate for the life of the loan, and steady monthly payments. These can be a great way to finance specific projects or pay down high interest debt.

We also offer Home Equity Lines of Credit. A home equity line of credit (HELOC) is a line of credit you can borrow against when you need to.

HELOCs have a variable interest rate. Your monthly payment will vary depending on your current interest rate and how much you borrow at any given time.

We've built a reputation as the safe, strong and secure local bank that goes the extra mile to satisfy our customers. Let us find the right program for you! Call us today at **203.783. 5700** or visit **milfordbank.mortgagewebcenter.com**.



HELOC SPECIAL INTRODUCTORY RATE

5.50% APR*

- FOR THE FIRST 6 MONTHS
- OFFER EXPIRES 5/15/2024

THEN PRIME **MINUS**
.75%, CURRENTLY
7.75% APR**

*Introductory Annual Percentage Rate (APR) of 5.50% is for the first 6 months of account opening. **Thereafter Variable Annual Percentage Rate (APR) based on Wall Street Journal Prime Rate ("Prime") minus 3/4% (currently 7.75% APR). As of 3/1/2024, the Prime rate is 8.50%. The minimum APR will never be lower than 3.75% and the maximum APR will never be greater than 18%. 1-4 family, owner-occupied property only. Property cannot be in trust or currently for sale or intended to be sold within 6 months. This is a variable rate and therefore subject to change. Property insurance required. Flood insurance may be required. 9.5-year draw period for line of credit converting to a 20-year fully amortizing loan with fixed principal plus accrued interest payments. A prepayment penalty of 1% of the credit line amount will be applied if the Home Equity Line of Credit is closed within the first two years. No annual fee. No advance required at closing. All advances must be at least \$500. Maximum Loan to Value (LTV) of 80% if a First Mortgage serviced by the Milford Bank or no First Mortgage; otherwise Maximum LTV is 75%.

HIGHLIGHTS & HAPPENINGS



Congratulations to TMB customer **MARK MORIN** who won our Devon Office's Valentine's Day raffle by correctly guessing the number of Hershey kisses in the jar. He won the kisses, a TMB scarf, and a TMB mug.



We congratulate these **MILFORD BANK TEAM MEMBERS** on their anniversaries and thank them for their continued stellar work!

NANCY PHELAN **27 YEARS**
GERIANNE KOHUT **25 YEARS**
DAVE WALL **21 YEARS**
CORTNEY MCCARTHY **18 YEARS**
LOREEN PRIMIANO **9 YEARS**
SHEILA DANIEL **1 YEAR**
PAMELA FAIRBEND **1 YEAR**
DAVE TERRY **1 YEAR**

YOU SHOP, YOU EARN, YOU CHOOSE IT'S THAT SIMPLE.

We want our customers to get the most out of banking with us. That's why we offer **UCHOOSE REWARDS**, a program where you earn points for shopping or using your Milford Bank Visa Debit Card. You can watch your points go up and then redeem them by choosing something from a huge online rewards catalog. Plus, you can earn even more points when you shop at participating retailers. And the best part is membership in uChoose Rewards is absolutely free for The Milford Bank Debit cardholders, so start shopping and earning today!



U**CHOOSE** REWARDS®

- **EARN 1 POINT FOR EVERY \$2 YOU SPEND** using your debit card and signing for your purchases.
- **EARN ADDITIONAL POINTS** by shopping at participating retailers in-store or online at uchooserewards.com.