

Some offbeat holidays you can celebrate in July

July 3: Dog Days of Summer Start

That's right, "dog days" is more than just an evocative, old-timey phrase. The Farmer's Almanac describes it as the period of the summer when Sirius, the Dog Star (hence the name), rises each day around the same time as the sun. Or as we know it now, the really hot stretch of summer running from July 3 to August 11. Interestingly, the start of this steamy stretch for the Northern Hemisphere actually coincides with the day Earth reaches its aphelion, the point in the orbit farthest from the sun.



July 7: Father-Daughter Take a Walk Together Day

Not an excuse to avoid father-daughter walks the other 364 days of the year. Same goes for Tell the Truth Day, also July 7.

July 12: Night of Nights

On July 12, 1999 the US closed commercial Morse operations, but every year since, on that anniversary, the Maritime Radio Historical Society commemorates maritime radio by bringing stations KPH, KSM and KFS back on the air for one night. Other existing radio stations participate with related content.

July 26: All or Nothing Day

How will your day go? Will you have it all...or nothing. (Sounds a little like "Deal, or no Deal?")

What is your net worth?

It's a common question a lot of people don't know how to answer. Net worth sounds like a fancy calculation that would be difficult for the average person to calculate. Luckily, that's not the case. This calculation is extremely straight forward as long as you understand the components.

In a nutshell, your net worth is really everything you own of significance (your assets) minus what you owe in debts (your liabilities). Assets include cash and investments, your home and other real estate, cars or anything else of value you own. Liabilities are what you owe on those assets including car loans, mortgage and student loan debt.

Use this sample worksheet as a guide to calculate your own net worth.

Assets	Value	Liabilities	Amount Owed
Cash	\$ 500	Credit Cards	\$ 950
Certificates of Deposit	\$ -	Car Loans	\$ 25,000
Savings Accounts	\$ 1,200	Mortgages	\$150,495
Checking Accounts	\$ 1,400	HELOCs	\$ -
Investment Accounts	\$ 5,000	Personal Loans	\$ 250
Retirement Accounts	\$ 25,000	Student Loans	\$ 13,450
Real Estate	\$195,000	Payday Loans	\$ -
Cars	\$ 33,000	Cash Advances	\$ -
Jewelry	\$ 2,500	Tax (IRS) Debt	\$ -
Other #1	\$ -	Other #1	\$ -
Other #2	\$ -	Other #2	\$ -
Other #3	\$ -	Other #3	\$ -
Total Assets	\$263,600	Total Liabilities	\$190,145
Total Assets	\$263,600		
Less: Total Liabilities	\$190,145		
Net Worth	\$ 73,455		

Some employees who have recently celebrated anniversaries with The Milford Bank:

Ann Marie Lenart	30 years
Rose Ab.Hamid	26 years
Karuna Kasbawala	16 years
Leslie Cascella	14 years
Chaz Gaines	10 years
Julie Shurko	10 years

Jorge Santiago	10 years
Annette Bacchiocchi	5 years
Craig Smith	5 years
Hector Morales	5 years
William Bendolph	2 years
Meghan Curley	2 years
Bobby Soto	2 years
Mark Gruttadauria	1 year



Congratulations!

We'll be closed on Saturday, July 4th in observance of Independence Day



We're proud to announce we can now accept mortgage applications online.

This new service will allow consumers to submit their mortgage applications at their convenience.

In addition, consumers can sign up for Rate Watch and receive an email when rates reach a desired goal. There is also a tool to help consumers determine if a Home Equity Loan would be beneficial to them.

We're always working on ways to make managing finances easier and more convenient. Keep an eye out for more new services coming soon!

For more information, please contact us at (203) 783-5700 or nphelan@milfordbank.com.



Our new mortgage web center is located at: <https://milfordbank.mortgagewebcenter.com>.

Planning to travel this summer?

Here are some tips for convenience and security of your financial information:

As a member of the Allpoint ATM Network, The Milford Bank can offer you surcharge-free access to



cash at over 55,000 ATMs worldwide; 2,400 in New England alone! ATMs on the Allpoint Network can be found at many national and regional stores, such as 7-Eleven, Walgreens and CVS Pharmacies.

To find the nearest Allpoint location, go to allpointnetwork.com.

If you are going outside of the country, please be sure to inform us so your ATM card usage is not limited!

With Mobile Banking from The Milford Bank, you can:

- Check Your Balances

- Pay Your Bills
- Review Your Transactions
- View Your Payment History
- Make Fund Transfers
- Find ATM and Office Locations

There are 3 ways to access your accounts:

- Text Banking** - Check balances, review recent account activity and find ATM and office locations via text
- Mobile Browser** - Access your accounts and perform transactions with our mobile-friendly browser
- Mobile App** - Download the mobile banking application

Mobile Banking allows any Milford Bank customer with online banking to access their account information.

*Data and messaging rates may apply. To use our text banking service, your mobile phone must be capable of sending and receiving text messages to and from a short code. Most mobile phones have this capability, so your phone is most likely compatible with our text banking service. Please note that some mobile service carriers charge for texting. Contact your cell phone provider for more information regarding your text messaging plan.

eStatements are convenient, fast and secure!

eStatements from The Milford Bank look the same as the paper statements we send to you via the U.S. Mail. The only difference is you will receive them days earlier than paper statements and you don't have to worry about them getting lost in the mail.

Here are some benefits to signing up for eStatements:

Convenience - Review your statements online at any time of the day or night. They are easy to locate and eighteen months' of account history is available all in one place.

Time - eStatements are available days before your paper statements arrive in the mail.

Security - Reduce the risk of paper statements being lost or stolen in transit to you.

Environmentally Responsible - Stay clutter free and conserve paper by viewing your eStatements online.

Cost - eStatements are FREE!