




THE MILFORD BANK
Always There.

Highlights & Happenings

Member FDIC  Equal Housing Lender

October 2015

All offices of The Milford Bank Will be closed on Monday, October 12th in observance of Columbus Day.



Some employees who have recently celebrated anniversaries with The Milford Bank:

Lynda Mason	30 years
Celeste Lohrenz	27 years
JoAnn Paoletti	22 years
Regina Prescott	16 years
Nila Pathammavong	16 years
Nora Paige	12 years
Bob Stanton	10 years
Frances Raslavsky	7 years
Marilyn D'Arcy	3 years
Tonya Volturno	2 years

Congratulations!

Follow Us 
& Like Us 

Is Entrepreneurship For You?

Starting your own business can be an exciting and rewarding experience. It can offer numerous advantages such as being your own boss, setting your own schedule and making a living doing something you enjoy. But, becoming a successful entrepreneur requires thorough planning, creativity and hard work.

Consider whether you have the following characteristics and skills commonly associated with successful entrepreneurs:

- **Comfortable with taking risks:** Being your own boss also means you're the one making tough decisions.
- **Independent:** Entrepreneurs have to make a lot of decisions on their own. If you find you can trust your instincts — and you're not afraid of rejection every now and then — you could be on your way to being an entrepreneur.
- **Persuasive:** You may have the greatest idea in the world, but if you cannot persuade customers, employees and potential lenders or partners, you may find entrepreneurship to be challenging.
- **Able to negotiate:** As a small business owner, you will need to negotiate everything from leases to contract terms to rates. Polished negotiation skills will help you save money and keep your business running smoothly.
- **Creative:** Are you able to think of new ideas? Can you imagine new ways to solve problems? Entrepreneurs must be able to think creatively.

Still think you have what it takes to be an entrepreneur and start a new business? Great! Now ask yourself these 20 questions on page 2 to help ensure you've thought about the right financial and business details.

Source: US Small Business Administration

Preparing Your Plants for Winter

How to keep your soil and plants healthy during the cold months.

Follow these easy steps once the first frost hits.

1. Remove and discard annual plants. If you don't, insects and disease can infest your garden.

2. Do one last sweep for any remaining weeds, and spread any type of compost (available at garden centers) over your beds to insulate them from winter's freezing and thawing cycles.

3. Remove and discard plants and the potting soil from containers. Then stash the empty pots inside a garage, a basement, or a shed so they won't crack dur-

ing the winter cold. If you have perennials or evergreens in pots, move them to an unheated garage or shed.

4. Drain and unhook garden hoses. Roll them and store indoors to extend their life span.



So you've got what it takes to be an entrepreneur?

Now, ask yourself these 20 questions to make sure you're thinking about the right key business decisions:



1. Why am I starting a business?
2. What kind of business do I want?
3. Who is my ideal customer?
4. What products or services will my business provide?
5. Am I prepared to spend the time and money needed to get my business started?
6. What differentiates my business idea and the products or services I will provide from others in the market?
7. Where will my business be located?
8. How many employees will I need?
9. What types of suppliers do I need?
10. How much money do I need to get started?
11. Will I need to get a loan?
12. How soon will it take before my products or services are available?
13. How long do I have until I start making a profit?
14. Who is my competition?
15. How will I price my product compared to my competition?
16. How will I set up the legal structure of my business?
17. What taxes do I need to pay?
18. What kind of insurance do I need?
19. How will I manage my business?
20. How will I advertise my business?

There is a lot of consider when starting a business; let us help you make thinks a little easier. Whether you need financing, electronic banking services or employee benefits management, we have the products you need. We're also local, efficient and responsive.

Please call us anytime we can be of service to you.

Some offbeat holidays you can celebrate in October

October 6th: Mad Hatter Day

In John Tenniel's illustrations of Alice's Adventures in Wonderland, he drew a white slip from the cap of the Mad Hatter that read, "In this style 10/6." What better reason do you need to set aside the sixth of October to hold a merry tea party, be a little foolish, and wear an oversized hat?



October 19th: Evaluate Your Life Day

This may seem better suited for post-New Years Eve, but get your existential ducks in a row early this year. Who are you? What do you want? Where do you want to go? These are just a few questions to get you started down the actualization rabbit hole. By January 1, you'll have it all worked out!

October 24th: National Bologna Day

Bologna has roots in Bologna, Italy, derived from a sausage made there called mortadella. These days, it's more humble, and commonly associated with cheeses of the Kraft Singles variety. It also can be a colloquial expression meaning "full of it," which you just might be after a holiday of eating lots of bologna.

Of course, October 31st is Halloween. Here are some things you may not know about this annual holiday:

The birthplace of Halloween is Ireland.

Halloween likely evolved from the ancient Celtic celebration of Samhain, which in very ancient days was a ritualistic festival that honored the pagan gods of the harvest.

The most popular Halloween costume is the Witch.

Pop culture favorites come and go as trendy Halloween costume choices every year, but the Witch still reigns supreme and continues to hold her spot as numero uno. Other classic costume choices round out the top ranks, including vampires, pirates, zombies, cats, princesses and superheroes.

The first Jack-o-Lanterns were not even made from pumpkins.

Back thousands of years ago in the Celtic lands, simple lanterns were carved out of turnips, and these lanterns were sometimes adorned with frightful and spooky faces, which were thought to scare away evil spirits that might be out and about on All Hallows Eve.



Source: Halloween New England

We're proud to sponsor this family friendly event!



We hope to see you there!

A cross between an old fashioned country fair and a lighted holiday spectacular, Pumpkins on the Pier offers something for every member of the family. Admission is free as is parking and shuttle bus service throughout town.

A number of employees of The Milford Bank help to make "POP" a success each year.

For more information:

boysandgirlsclubofmilford.com/pumpkinsonthe pier