

## Shredding & Recycling Day



**SATURDAY, OCTOBER 14TH 2017 • 1 - 5 PM • THE MILFORD BANK, DOWNTOWN MILFORD**

**FREE ELECTRONICS RECYCLING FOR EVERYONE!**

**FREE DOCUMENT SHREDDING FOR CUSTOMERS OF THE MILFORD BANK\***

LIMIT 3 boxes of paper per household or business. Max weight: As much as you can lift  
Max size: Medium sized moving box (18" x 18" x 16"). You are responsible for unloading. \*\$5 fee for non-customers

Home maintenance is a year-round job. But getting ready for cold weather needs to happen at exactly the right time: after you've turned off the air conditioner but before you're living with freezing temperatures. Here are some items for your to-do list:

- Use caulk, spray foam, and weather stripping to plug leaks around windows and doors.
- Plug up holes where pipes, vents, or electrical conduits run through walls, ceilings, and floors.
- Add fiberglass insulation to the attic floor and house walls.
- Wrap your water heater with an insulation blanket (check with your owner's manual or the store first) and cover any exposed pipes with ready-made pipe jackets.
- Clean gutters and downspouts to avoid ice dams that can push water under the shingles.
- Make sure chimney and venting systems are working properly.

These are all inexpensive ways to maintain the efficiency of your home. For larger projects, such as a new furnace, consider a Home Equity Loan or Line of Credit. We have programs available to meet a variety of needs. Call, click or stop by for details!

### Employees Celebrating Anniversaries:

Sharon MacKenzie	45 years
Lisa Richetelli	17 years
John Bailly	13 years
John DaRin	7 years
Rebecca Tudor	6 years
Mary Kos	6 years
Janet Harrison	3 years
Ralph Neclerio	1 year



**Congratulations!**

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**All Offices of The Milford Bank will be closed on Monday, September 4th in observance of Labor Day. Electronic Services—ATMs, Internet and Mobile Banking are always available for your convenience.**

## If you had all the money in the world, what would you choose to do for work?

That's the question we're supposed to ask ourselves to identify what we'd prefer to do for a living. Maybe your response to that question indicates that you'd like to become a photographer, for example, or that you'd like to make jewelry. Identifying your dream job is surely encouraged; there's a good chance, however, that you're not quite ready to quit your job and pursue your hobby full time. That's because you likely don't have all the money in the world to do so.

But there's no reason why you shouldn't at least consider whether the possibility exists that you could make money by turning your hobby into a home business. Sure, you can't expect that such a business would take off overnight. But who knows? Maybe after a few years, you'll actually be able to quit your proverbial day job and focus your efforts on making a living while doing something you love.

Before you make a decision, you must ask yourself an important question: Are people willing to pay for what I make?

Prior to launching a home business, you have to be sure that there's a market for the items you make or the services you offer. Ask your friends how much they'd pay for a bracelet you made, for example. Once you're comfortable with their responses, it's time to ask a stranger how much he or she would pay. Satisfied with that answer? It might be time to begin looking into starting a business on the side.

In order to establish your business, you need to be able to prove that you're trying to make a profit. If you lose money year-after-year and aren't turning a profit, the IRS could very

well view your business as a hobby, limiting your deductions as a result.

### Here are some tips to help establish your profit motive:

- Create a business plan that clearly defines the fact that you are indeed trying to make money.
- Run your business like a business. That is, keep records of all your expenses and all of your sales.
- Make decisions to increase profits. After all, the goal of a business is to make money, so make sure your actions work toward that goal.

If you begin to realize some level of success, you might want to consider incorporating your business or establishing an LLC so as to reduce your personal liability. In doing so, you're able to protect your personal assets—like your home, your car and your investment accounts—from creditors.

On top of that, you'll also appear more serious to those on the outside. The IRS will see that you mean business and might be more inclined to view your operation as a business than a hobby. Customers might think the fact that you've incorporated or started an LLC lends you more credence. Additionally, it might be easier for you to get business loans, as banks and other investors might also take you more seriously.

Turning your hobby into a business might be a fun way for you to bring in some extra cash. After that, who knows? The sky could very well be the limit!

Visit our Learning Center ([learningcenter.milfordbank.com](http://learningcenter.milfordbank.com)) learn more about starting a business or any other financial topic which might pertain to your age or lifestyle. Have questions? Looking for a little guidance? Call or stop by any office. We're happy to help.

## The Milford Bank and Brass City Rescue are proud to present a pet adoption event!!

Milford Bank Post Road East Office,  
1455 Boston Post Road,  
Milford

Saturday, October 14th, 11:00 am to 3:00 pm

Find pet friendly vendors, food trucks, and maybe your new best friend!

For more information, please contact Sindy Berkowitz at 203-783-5700 or [sberkowitz@milfordbank.com](mailto:sberkowitz@milfordbank.com)



## Facts about September

The sapphire is the gem for September.

September has three birth flowers: the forget-me-not, the morning glory and the aster. Forget-me-nots represent love and memories, asters represent love as well, and the morning glory represents unrequited love. These are all very passionate flowers.

September is one of the warmest months in the Southern United States. Northern states have warm September days, but the nights get much cooler. It is also harvest time for crops.

Labor Day is the only legal holiday in September. It comes on the first Monday, and is celebrated in both the United States and Canada.