

Why You Should Check Your Credit Score Regularly

CREDIT SCORE
690-750



If you're like most people, you probably don't think about your credit score unless you're getting ready to apply for a credit card or loan. There are even people who've never checked their credit scores! It's easy to neglect your credit score. It's not one of those "in your face" numbers, like your checking account or credit card balance.

Going without checking your credit score, or checking it every few years, isn't enough. To have control over your credit and your financial life, you must check your credit score regularly. Here are a few reasons why.

Know where you stand. Your credit score is an important part of your total financial health. Ignoring your credit score would be just as detrimental as ignoring any part of your physical health. Whether it's good or bad, it's better to know your credit score than to have no idea where your credit stands.

Keep your credit in good shape. In school, you could neglect your homework for weeks, then cram for a test and ace it. Credit scores don't work that way. If you have an application coming up, you can't get your credit score ready over a few days. Instead, it takes months, years even to build up a good credit history.

Make sure your credit information accurate. Your credit score is a reflection of the information in your credit report. Checking your credit score can give you an indication as to whether your credit report is accurate.

You won't be surprised at the outcome of your applications. If you haven't checked your credit score before putting in an application, you can be blindsided by denials or terms less favorable than you expected. However, knowing where your credit stands prepares you for the possible outcomes—even the less desirable ones.

We're proud to introduce a new financial tool, called Credit Sense to help you keep abreast of your score, changes affecting your credit history and more. See page two for details!



Lynda Mason	33 years
Celeste Lohrenz	30 years
JoAnn Paoletti	25 years
Eleanor Letkowski	24 years
Regina Prescott	19 years
Nila Pathammavong	19 years
Nora Paige	15 years
Tonya Volturno	5 years
Thomas Portera	3 years
Briana Conyers	3 years
Dominique Cooper	3 years
Theresa Costello	3 years
Sajina Shrestha	3 years

Congratulations!!



Reminder!

All Milford Offices of The Milford Bank are collecting donations for the Milford Food 2 Kids Program during the month of September.

All funds raised will be used to alleviate food insecurity for children in the Milford School System who do not get enough to eat over the weekends, when school is closed.

We're hoping to raise \$20,000 again this year, with your help! For more info about the program, visit milfordfood2kids.org or stop by any office of The Milford Bank.

Credit Sense... More than just your Credit Score!

Your credit score affects every aspect of your financial life, from loan rates to cost of insurance. The better your score, the more you save. That’s why we’ve made it easier to monitor your credit score by offering 24/7 access to it for **FREE*** in your Milford Bank online banking account and your Milford Bank mobile banking app.

With Credit Sense, you can:



Track your Credit Score



Compare and Track Key Data



Monthly Credit Score

Do you know your credit score rating? Do you have the lowest possible rates on your loans? We want you to earn your personal best score and have the best rates. We make it all **FREE!***

See the analysis of your report and compare key factors with others. Keep track of data that matters most in your credit report.

Get your free* Credit Score and analysis, updated every month. It's always free*, no purchase or credit card required.

We’ll even message you when something changes. This is an invaluable tool in managing your financial well-being!

Credit Sense is a program that helps you stay on top of your credit. It provides free, ongoing access to your credit score and report, monitors your credit for key changes and provides tips and tools you need to make the most of your credit and to keep it healthy!

With Credit Sense, you can check your credit score, your full credit report and the factors that influence it. The scores are updated automatically every month or you have the option of refreshing your score and report daily.

Credit Sense also monitors your credit report daily and informs you by email if any big changes are detected - a new account has been opened, change in address or employment, a big delinquency has been reported, or an inquiry has been made. Monitoring will help you keep an eye out for identity theft and fraud.

This is just one of the many ways we’re working to make your banking easy, convenient and more secure. Look for more new products and services we’ll introduce in the coming months!

Find Credit Sense in your Milford Bank online banking or mobile app!

(*Data usage charges may apply.)

We’ve updated the financial calculators on our website and added a few new ones.

Want to know what it will take to earn you a cool million dollars? Want to analyze your home budget? Want to know how much life insurance you’ll really need? We have a tool for that! There is even one to help you balance your checkbook.

To access them, go to our home page and find “financial

calculators” near the bottom.

Need more hands on assistance? We can help with that too! Simply call or stop by any office.

You worked hard to earn it. We can help you make your money work harder too!

