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## **The Milford Bank Announces Promotions**

**Milford, CT, May 2018** - The Milford Bank has announced the promotions of two of its employees.

Mark Gruttadauria was named Vice President. Mark joined the Bank's Commercial Lending Department in 2014. In his position, Gruttadauria is responsible for the expansion of the Bank's Business Lending Portfolio in Stratford and its surrounding communities.

Mark is a graduate of Southern CT State University with a Bachelors of Arts in Business Administration. He has over 30 years of experience serving the financial needs of Stratford businesses.

In prior years, Gruttadauria was a member of the Bridgeport Regional Business Council and has been involved with numerous community and sporting events in the Town of Stratford. He and his wife live in Stratford and have two children.

John Bailly was named Assistant Treasurer. John joined the Bank in 2003 as its Electronic Data Processing Administrator in the Bank's IT Department. He was promoted to IT Department Manager in 2015. In his position, John is responsible for the Bank's network and telecommunications infrastructure. He also chairs the Bank's Technology Services Committee.

John is enrolled in the CT School of Finance and Management. He is on track to graduate in the spring of 2019.

In his free time, John enjoys running, traveling, and spending time with his wife and their three children.

Commenting on the promotions, Susan L. Shields, President and Chief Executive Officer of The Milford Bank said, "These special people have been valuable team members and have made significant contributions in their work with the Bank. These promotions are well-deserved and recognize the role these individuals have played in the Bank's growth and success."

The Milford Bank was founded in 1872 and is a mutual institution with five offices and a loan center located in the city of Milford, an office in Stratford and a Loan Production office in downtown New Haven. The Bank offers a wide variety of banking and financial products and services to businesses, individuals and organizations.

The Milford Bank is Member FDIC and an Equal Housing Lender.