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Contact: Lynn Viesti Berube

Phone: 203-783-5799

Email: lviesti@milfordbank.com

The Milford Bank Launches an Insurance Agency

Milford, CT, March 16, 2021 – The Milford Bank announced it has collaborated with Insuritas to launch a bank-owned full-service insurance agency. The name of the Bank's new agency is TMB Insurance Services, LLC or TMBIS. The new agency can be accessed at TMBINS.com or by telephone at 888-444-0719.

Susan Shields, President and CEO of The Milford Bank, stated, "TMBIS will allow our customers to shop for the insurance they need from the Bank they trust. Our new agency will shop over 40 premium insurance carriers to offer the best combination of price, coverage and service to suit any personal or business need. By opening our wholly-owned insurance agency, we are able expand our ability to offer the convenience of much larger financial intuitions, along with the stability and premium service expected from our customers and communities we serve."

The Milford Bank was founded in 1872 and is a mutual institution with five offices and a loan center located in the city of Milford, an in Stratford and a Loan Production office in downtown New Haven. The Bank offers a wide variety of banking and financial products and services to businesses, individuals and organizations. The Milford Bank is Member FDIC and an Equal Housing Lender.

Available insurance products are not deposits of The Milford Bank and are not protected by any type of deposit insurance, are not obligations of or guaranteed by The Milford Bank or its affiliates, and may be subject to risk. Insurance products are not insured or guaranteed by Federal Deposit Insurance Corporation (FDIC) or any other agency of the United States. Any insurance required as a condition of the extension of credit by The Milford Bank need not be purchased from our Agency but may, without affecting the approval of the application for an extension of credit, be purchased from an agent or insurance company of the customer's choice.