

HIGHLIGHTS & HAPPENINGS



Member FDIC Equal Housing Lender

August 2021

SPOTTING STUDENT LOAN SCAMS

Picture this: you receive a call from an unknown number, and the person on the other end of the phone is promising to help you pay off your student loans. All you need to do is provide some personal information and pay an upfront fee. Even if you haven't gotten a phone call exactly like that, you have probably seen countless ads on social media offering to help you manage your student loan debt.

While the U.S. Department of Education (ED) does offer some legitimate student loan forgiveness programs and ways to lower your student loan payments, they are all free to apply for through your official loan servicer.

To help you navigate the complex landscape of paying for college, The Milford Bank's Learning Center provides articles about a wide range of topics including education tax incentives, landing financial aid, and federal loans and grants. Visit [learningcenter.milfordbank.com](https://www.milfordbank.com/learningcenter) to connect with one of our financial consultants today.

You can also sign up for our security e-newsletters in which we regularly provide customers with the latest information on preventing identity theft, check fraud and internet scams. Subscribe today at [milfordbank.com/enews-signup](https://www.milfordbank.com/enews-signup).

SIGNS OF A SCAM

You're Asked to Pay an Upfront Cost or Monthly Fees.

A student loan debt relief company asks you for payment in exchange for help navigating your student loans. However, there's nothing they can do that you can't do yourself, especially with the help of your loan servicer.

You're Promised Immediate Loan Forgiveness.

A student loan debt relief company may claim to get rid of your loans quickly, but most government forgiveness programs require many years of qualifying payments and/or qualifying employment in certain fields before loans can be forgiven.



You Must Provide Your FSA ID Password.

Your FSA ID is used to sign legally binding documents electronically. It has the same legal status as a written signature. Do not give your FSA ID password to anyone or allow anyone to create an FSA ID for you. *Courtesy of studentaid.gov*

THE IMPORTANCE OF E-WASTE RECYCLING

WHAT CAN I RECYCLE?

You can recycle almost anything with a plug or batteries, including the batteries themselves. Here is a list of recyclable e-waste items you can dispose of at our Sept. 25th **Shred & Recycle Days** event:

- ALL SMALL APPLIANCES – MICROWAVES, TELEVISIONS, PRINTERS, COPIERS
- COMPUTERS – DESKTOP & LAPTOP
- CELL PHONES



Electronic waste or e-waste, is a term used to describe now-undesirable electronic products which may contain toxic substances that include lead, mercury, cadmium, beryllium, polyvinyl chloride, and chromium. When e-waste is tossed into landfills, these chemicals leach into the soil, polluting the ground water as well as the air. Reusing old devices keeps them out of landfills and saves the resources used to recycle them. You can dispose of your e-waste at The Milford Bank's next **Shred & Recycle Days** event to be held on September 25th from 9am-Noon. *See page 2 for details!*

EMPLOYEE SPOTLIGHT

NILA PATHAMMAVONG

CUSTOMER SOLUTIONS SPECIALIST



How do you like working for The Milford Bank?

I love working for The Milford Bank. It's always something new. I get to work with great people, meet new customers, and volunteer at Bank events such as Winter Wonderland, Milford Moves 5K, Stratford Day, and Milford Food2Kids.

What is the best part of your job?

The best part of my job is seeing customers walk out happy, knowing that they have the trust in our bank.

What organizations do you support and why?

I truly support Milford Food2Kids. I believe no kids should be starving and not knowing when and/or where their next meal will be.

Name something that might surprise everyone to know about you.

I'm fluent in 3 languages, English, Laotian, and Thai. I can also understand some Spanish and French, if spoken slowly.

What's a secret talent that no one knows about?

I cut hair and do nails. I also do acrylic painting, mostly flowers and sunsets.

Recommend a book/TV show you read recently.

I just watched *My Fair Lady* on Netflix. I love the fashion and Audrey Hepburn! If you're into musical movies and derby hats, it's a must see.

HAPPY ANNIVERSARY!

We congratulate these **MILFORD BANK TEAM MEMBERS** on their anniversaries and thank them for their continued stellar work!

- | | | |
|--|---|---------------------------------------|
| <i>SHARON
MACKENZIE</i>
49 YEARS | <i>JOHN DARIN</i>
11 YEARS | <i>PAUL GEER</i>
4 YEARS |
| <i>LISA RICHELLE</i>
21 YEARS | <i>MARY KOS</i>
10 YEARS | <i>RAIHAN AHMED</i>
3 YEARS |
| <i>JOHN BAILLY</i>
17 YEARS | <i>RALPH
NECLERIO</i>
5 YEARS | <i>PETER BERUBE</i>
3 YEARS |
| | | <i>MARK OSINSKI</i>
3 YEARS |

SHRED & RECYCLE DAYS



SEPTEMBER 25, 2021
9 AM - 12 NOON
OR UNTIL TWO
TRUCKS FILL UP

*LIMIT 3 boxes of paper per household or business. First come, first served. Max weight: As much as you can lift. Max size: Medium moving box (18" x 18"). You are responsible for unloading. \$5 Shredding Fee for non-customers. All fees will be donated to a local non-profit organization.

FREE ELECTRONICS RECYCLING
FREE DOCUMENT SHREDDING
FOR CUSTOMERS*

THE MILFORD BANK
POST ROAD WEST OFFICE
295 BOSTON POST RD, MILFORD, CT
203.783.5700
MILFORDBANK.COM



BANK HOLIDAY

All Offices and Departments of The Milford Bank will be closed on **MONDAY, SEPT. 6** in honor of

LABOR DAY

Electronic services—ATMs, Internet Banking, Mobile Banking and Telephone Banking—will be available for your convenience.